



**For Immediate Release**

**Fordham Schools of Business Launch the Consortium for Trustworthy Organizations  
Inaugural Summit to Focus on Restoring Trust in Business**

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**New York, N.Y., August 8, 2012**—Fordham University launches the Consortium for Trustworthy Organizations and an inaugural event, a *Summit on Restoring Trust in Business* in response to the precipitous decline in public trust. This a daylong conference of business executives and academics, on Oct. 2, 2012, at the University's Lincoln Center campus will focus on finding solutions to building trustworthy organizations that can begin to reverse this erosion of trust.

"We are now more than a decade post-Enron and each day, there is a new headline about a violation of trust," said Robert Hurley, Ph.D., professor of management at Fordham and summit organizer. "It is time that businesses and those that educate business people recognize that when surveys show that less than 15 percent of the public trusts business, we have a problem that requires action."

The conference, hosted by the Consortium for Trustworthy Organizations at Fordham University and The Business Roundtable Institute for Corporate Ethics, will shine a global spotlight on the need to find workable solutions to the ongoing crisis in corporate trust. The conference, sponsored by Fordham Schools of Business already has support from a growing list of industry and business partners, including co-sponsors Cigna, Edelman, Ernst & Young LLP, and Towers Watson.

The Consortium was formed to bring business leaders and educators together to learn how to build organizations that can earn and sustain stakeholder trust. Its kickoff conference will have a roster of speakers from global companies like GE, IBM, Cigna, Edelman, Ernst & Young LLP, Towers Watson, The Business Roundtable Institute on Corporate Ethics, The Rand Institute, and academics from Fordham, Columbia, Duke, Coventry, Queensland and Singapore Universities, who will participate in plenary sessions and discussion tracks on trustworthy leadership, repairing trust, building trust through stakeholder communication, regulating distrust, and creating an ethical corporate culture.

"The public's declining trust in business institutions isn't just a problem for business or the bottom line," Hurley said. "The erosion of trust in corporate America affects us individually and as a society, breeding a culture of cynicism that favors short-term gains over the creation of stable institutions and long-term economic well-being."

Press is invited to attend the closing session at 3:30 pm and the speech by Kathryn S. Wylde, President and CEO Partnership for NYC. A media briefing will follow the conference with select conference speakers. For up-to-date information on the conference, detailed agenda, sponsorship opportunities and registration, please visit [trustinorganizations.com](http://trustinorganizations.com).

The Consortium For Trustworthy Organizations seeks to provide tools and solutions for leaders to build trustworthy organizations that can sustain excellence across all stakeholder groups.

Founded in 1841, Fordham is the Jesuit University of New York, offering exceptional education distinguished by the Jesuit tradition to more than 15,100 students in its four undergraduate colleges and its six graduate and professional schools. It has residential campuses in the Bronx and Manhattan, a campus in West Harrison, N.Y., the Louis Calder Center Biological Field Station in Armonk, N.Y., and the London Centre at Heythrop College in the United Kingdom.